

City of Coral Springs Community Redevelopment Agency (CSCRA)
FY 2024-2025 ADOPTED Budget



1		Account No.	Revenues	FY 2025		Notes
1.1	150-00-0000-345-345901		City of Coral Springs	\$	1,052,294.14	30.56%
1.2	150-00-0000-345-345902		North Broward Hospital District	\$	249,953.05	7.26%
1.3	150-00-0000-345-345903		Broward County	\$	754,722.81	21.92%
1.4	150-00-0000-345-345904		Children Services Council of Broward County (CSCBC)	\$	78,618.07	2.28%
1.5	150-00-0000-361-361100		Interest Earnings Projection	\$	70,000.00	2.03%
1.6	150-00-0000-369-369999		Transfer from the CRA Trust Fund for Projects (TIF)	\$	1,237,777.00	35.95%
1.7	150-00-0000-271-271000		Transfer from the CRA Trust Fund (Not TIF)	\$	-	0.00%
TOTAL REVENUE				\$	3,443,365.07	100.00%

1		Account No.	Administrative	Work Plan Goal	Notes	
1.1	150-18-3200-552-531001		CRA Legal Counsel	\$ 45,000.00	Administrative	Per agreement (\$3,500 per month x 12 = \$42,000 AND \$3,000 for additional expenses)
1.2	150-18-3200-552-531016		Administrative Services Paid to the City	\$ 121,723.78	Administrative	3% annual increase. Original amount in FY 2020 was \$105,000 (salaries, benefits, car allowance, office supplies, cellphone allowance, travel, meals, lodging, registrational/educational (ICSC membership and Conference, IEDC Classes, local conferences, summits, events)).
TOTAL ADMINISTRATIVE				\$ 166,723.78		
2		Account No.	Professional Services	Work Plan Goal	Notes	
2.1	150-18-3200-552-531110		Architectural/Urban Planning	\$ 50,000.00	2	Master Parking project
2.2	150-18-3200-552-531014		Engineering	\$ 50,000.00	2	
2.3	150-18-3200-552-531116		Appraisals	\$ 5,000.00	1	
2.4	150-18-3200-552-532000		CRA Financial Audit	\$ 18,400.00	Administrative	Annual Requirement (\$14,000). Additional work under new Fla Statutes requirement (\$4,400).
2.5	150-18-3200-552-548005		Marketing & Promotion	\$ 25,000.00	1, 3, 4 & 5	Initiatives to promote CRA projects & Downtown awareness (i.e. Giveaways, event booth, Downtown branding, Collateral material, Website, etc.)
2.6	150-18-3200-552-531002		Professional Services - Consultants	\$ 50,000.00		Title work for Master Parking
2.7	150-18-3200-552-531013		Other Professional Services	\$ 200,000.00	1, 2, 3, 4, 5 & 6	DT-MU Expansion; Art Walk Extension. Other as necessary.
TOTAL PROFESSIONAL SERVICES				\$ 398,400.00		
3		Account No.	Operating Expenses	Work Plan Goal	Notes	
3.1	150-18-3200-552-548207		Advertisements	\$ 1,000.00	Administrative	Board vacancy, calendar, annual report, misc.
3.2	150-18-3200-552-542001		Postage	\$ 100.00	Administrative	Mailings (Annual Report, Audit, etc.)
3.3	150-18-3200-552-552215		Meeting Expenses	\$ 1,250.00	4, 5	CRA Board meetings, misc. meetings.
3.4	150-18-3200-552-547002		Printing & Publishing	\$ 1,500.00	3, 5	Grant Promotional Materials, Annual Report, general printing.
3.5	150-18-3200-552-548108		Participation in Special Events	\$ 2,500.00	6	Coral Springs Museum of Art
3.6	150-18-3200-552-554002		Memberships	\$ 1,500.00	Administrative	FRA annual membership, Chamber of Commerce
3.7	150-18-3200-552-545006		General Liability Insurance for CRA	\$ 10,000.00	Administrative	Professional liability and property (Interactive icon, trailer & holiday decor) insurance
3.8	150-18-3200-552-531115		Property Maintenance	\$ 5,000.00	6	Artwalk maintenance, Interactive icon.
3.9	150-18-3200-552-549107		DEO Special District Fee	\$ 175.00	Administrative	Annual Requirement
3.10	150-18-3200-552-549105		Payment to Children Services Council of Broward County (CSCBC)	\$ 78,618.07	Administrative	As per ILA
3.11	150-18-3200-552-534125		CRA Events	\$ 150,000.00	4, 6	CRA Downtown Events, Holiday Décor
3.12	150-18-3200-552-554003		Education and Training	\$ 5,000.00		FRA Classes, other, conferences not part of the Admin. Serv. Agreement.
3.13	150-18-3200-552-540003		Travel & Per Diem (Travel/Meal/Lodging)	\$ 5,000.00		Travel and Per Diem expenses to attend CRA training and FRA Conference
TOTAL OPERATING				\$ 261,643.07		
4		Account No.	Capital Outlay	Work Plan Goal	Notes	
4.1	150-18-3200-552-564001		Capital Outlay	\$ 1,237,777.00	2	Master parking improvements, ArtWalk Improvements, infrastructure.
TOTAL CAPITAL OUTLAY				\$ 1,237,777.00		
5		Account No.	Additional Expenses	Work Plan Goal	Notes	
5.1	150-18-3200-552-599101		RZEDB Debt Service Contribution	\$ 50,000.00	Administrative	Build America Bonds
5.2	150-18-3200-552-583001		CRA Grants	\$ 576,152.17	3	Commercial Property Improvement Grant
5.3	TBD		TIF Incentive	\$ 752,669.05		
TOTAL ADDITIONAL EXPENSES				\$ 1,378,821.22		
TOTAL EXPENDITURES				\$ 3,443,365.07		

FY 2024 -2025 Work Plan Goals		FY 2024-2025	
1	Promote, attract, and support mixed use development	REVENUES	\$ 3,443,365.07
2	Improve Walkability, Parking, Sidewalks, Landscaping, Signage, Green and Open Space.	EXPENDITURES	\$ 3,443,365.07
3	Encourage Exterior Commercial Property Improvements	BALANCE	\$ -
4	Promote Job Creation and Entrepreneurship		
5	Attract and Retain Businesses		
6	Support Community Activities that create a Sense of Place		